



Request for Proposal and Qualifications

Banking Services

Issuer:	Berkeley County Farmland Protection Board (BCFPB)
Date:	13 May 2025
Deadline:	Submissions must be confirmed received via email or in person by noon EDT on Friday 13 June 2025
Solicitation:	<p>Request for proposal and qualifications for banking services to include general operating accounts, money market accounts, and/or bank issued credit card services. The banking institution must provide collateralization of funds that exceed the FDIC insured limit of \$250,000. Recent account amounts have varied between \$3 and \$6 million.</p> <p>Banking services shall include monthly account statements and electronic access to accounts.</p> <p><u>Term of Contract:</u> Contract will be for a five (5) year period beginning August 1, 2025 through July 31, 2030, with optional yearly extensions contingent on agreement by both parties thereafter.</p>
Qualifications:	<p>The following information shall be submitted with the proposal:</p> <ul style="list-style-type: none"> • an outline of previous applicable business account experience • the name, professional qualifications, and specific, relevant experience of the individual (s) assigned to our accounts • the financial institution’s professional affiliations • the cost or fees associated with the applicable accounts, as well as expected interest rates accrued • method(s) proposed to guarantee full bonding of all deposited funds.
Awarding:	Award for banking services shall be made based on experience, professional qualifications, performance, cost, fees, and interest accruals. The cost is one criterion utilized; however, the award is NOT determined solely by cost.
Termination:	The BCFPB reserves the right, by written notice, to terminate, in whole or part, any such bid award when (1) necessary or convenient, due to legal, financial, or operational conditions within the BCFPB or county or (2) because of failure of the successful bidder to fulfill contract obligations in regard to quality of work, timeliness of deliverables, or other conditions found to be unsatisfactory by the BCFPB

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